

# An innovative partnership with future

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Seeing how well a bank with more than 120 years of history in Switzerland and a young and innovative start-up fit together was an exciting experience. We are looking forward to the next steps of this collaboration.

*Isabelle Salomone, Director – Deputy Head SGSS Switzerland*

Creating better and more sustainable financial solutions is the common goal of Société Générale and the independent debt capital market platform Loanboox. At the beginning of 2019, this has developed into a partnership. The foundations for this: as one of the leading financial services groups in Europe, the Société Générale Group combines proven innovation expertise, strong financial power and experience in the provisioning of financial services – worldwide. On the other hand, Loanboox as young company that wants to digitise and automate the processes in the debt capital market across borders and make them more accessible for everyone.

## Cooperation project listed bonds

For the world's first digital bond issuance via the Loanboox platform in July 2020, Société Générale took on the function of paying agent and guaranteed a smooth operational handling of the transaction. On the day after the issue, 90 percent of the volume was already matched, and the settlement took place one week after bookbuilding – instead of the usual 3 to 5 weeks.

## Processing for a self-issuance bond via Loanboox: What is different?

- ✓ When signing the bond, the issuer is the contractual counterparty (not a bank).
- ✓ The paying agent on Loanboox only assumes the role of settlement agent and is not a contracting party in the issue.
- ✓ Settlement takes place as “delivery upon payment” (DUP). The investor’s payment is made directly to the paying agent via SECOM (SIX SIS) on the issuer’s instructions.
- ✓ A business relationship with the paying agent is generally not necessary.

